

# SCHOOL FINANCE

| GRADE                             | EQUITY                                      |                                   |  |                                      | SPENDING  |  |                                    |        | PERCENT OF TOTAL TAXABLE RESOURCES SPENT ON EDUCATION (2010) |
|-----------------------------------|---|-----------------------------------|--|--------------------------------------|---|--|------------------------------------|--------|--|
|                                   | WEALTH-NEUTRALITY SCORE (2010) <sup>1</sup> | McLOONE INDEX (2010) <sup>1</sup> | COEFFICIENT OF VARIATION (2010) <sup>1</sup> | RESTRICTED RANGE (2010) <sup>1</sup> | PER-PUPIL EXPENDITURES (PPE), ADJUSTED FOR REGIONAL COST DIFFERENCES (2010) | PERCENT OF STUDENTS IN DISTRICTS WITH PPE AT OR ABOVE U.S. AVERAGE (2010) <sup>1</sup> | SPENDING INDEX (2010) <sup>1</sup> |        |  |
| WYOMING                           | A   | 92.7                              | -0.057                                       | 92.8%                                | 0.131   | \$4,403  | \$18,814                           | 100.0% | 4.4%   |
| WEST VIRGINIA                     | A-  | 90.1                              | 0.009  | 94.3                                 | 0.078   | 2,343  | 13,854                             | 88.4   | 4.7  |
| NEW YORK                          | B+  | 87.9                              | 0.070  | 90.9                                 | 0.148   | 7,481  | 16,239                             | 100.0  | 4.6  |
| VERMONT                           | B+  | 87.0                              | 0.093  | 83.6                                 | 0.210   | 9,977  | 18,924                             | 88.0   | 5.8  |
| CONNECTICUT                       | B+  | 86.9                              | 0.064  | 91.1                                 | 0.134   | 5,608  | 14,273                             | 100.0  | 4.1  |
| RHODE ISLAND                      | B   | 86.5                              | 0.144  | 87.8                                 | 0.122   | 4,347  | 14,571                             | 96.1   | 4.1  |
| NEW JERSEY                        | B   | 86.2                              | 0.036  | 91.1                                 | 0.188   | 9,684  | 15,384                             | 99.9   | 4.9  |
| MARYLAND                          | B   | 86.0                              | 0.243  | 91.5                                 | 0.105   | 3,780  | 12,953                             | 100.0  | 4.2  |
| MASSACHUSETTS                     | B   | 84.5                              | 0.083  | 88.2                                 | 0.169   | 5,618  | 13,507                             | 99.3   | 3.8  |
| MAINE                             | B   | 84.4                              | 0.133  | 87.7                                 | 0.162   | 5,076  | 14,914                             | 82.4   | 4.6  |
| WISCONSIN                         | B   | 83.8                              | 0.073  | 92.6                                 | 0.101   | 2,883  | 12,067                             | 71.5   | 4.0  |
| PENNSYLVANIA                      | B-  | 81.7                              | 0.172  | 91.2                                 | 0.148   | 4,620  | 13,356                             | 70.6   | 4.2  |
| ALASKA                            | B-  | 81.3                              | -0.187                                       | 88.9                                 | 0.352   | 13,535   | 16,675                             | 96.2   | 4.1  |
| DELAWARE                          | B-  | 79.5                              | 0.090  | 87.2                                 | 0.158   | 4,867  | 12,017                             | 87.5   | 2.4  |
| NEBRASKA                          | C+  | 78.2                              | -0.188                                       | 93.5                                 | 0.167   | 4,737  | 13,549                             | 32.2   | 3.6  |
| VIRGINIA                          | C+  | 77.4                              | 0.203  | 89.7                                 | 0.128   | 3,787  | 9,786                              | 70.6   | 3.1  |
| OHIO                              | C+  | 77.2                              | 0.081  | 90.4                                 | 0.173   | 4,877  | 11,719                             | 43.4   | 4.3  |
| ILLINOIS                          | C+  | 77.1                              | 0.224  | 89.2                                 | 0.153   | 6,111  | 11,372                             | 66.2   | 3.8  |
| NEW HAMPSHIRE                     | C+  | 76.8                              | 0.119  | 85.3                                 | 0.233   | 9,973  | 14,045                             | 70.2   | 4.0  |
| KANSAS                            | C+  | 76.8                              | -0.002                                       | 89.4                                 | 0.143   | 3,784  | 11,785                             | 36.1   | 3.8  |
| LOUISIANA                         | C   | 75.3                              | 0.219  | 89.6                                 | 0.147   | 3,426  | 12,341                             | 50.5   | 2.9  |
| MICHIGAN                          | C   | 75.0                              | 0.162  | 90.7                                 | 0.137   | 3,940  | 10,700                             | 26.8   | 4.6  |
| MINNESOTA                         | C   | 74.3                              | 0.074  | 90.4                                 | 0.166   | 3,641  | 11,034                             | 34.4   | 3.4  |
| INDIANA                           | C   | 74.0                              | 0.048  | 89.8                                 | 0.148   | 3,973  | 10,672                             | 16.7   | 4.5  |
| NORTH DAKOTA                      | C   | 73.8                              | 0.104  | 92.4                                 | 0.136   | 4,061  | 13,119                             | 30.1   | 2.7  |
| ARKANSAS                          | C   | 73.7                              | 0.088  | 90.5                                 | 0.139   | 3,024  | 11,275                             | 14.3   | 4.2  |
| IOWA                              | C   | 73.1                              | 0.053  | 93.2                                 | 0.116   | 3,125  | 11,640                             | 11.6   | 3.4  |
| MONTANA                           | C   | 72.9                              | 0.127  | 92.6                                 | 0.218   | 5,777  | 14,281                             | 26.9   | 3.7  |
| WASHINGTON                        | C   | 72.5                              | 0.097  | 93.6                                 | 0.127   | 2,721  | 9,145                              | 27.4   | 3.1  |
| NEW MEXICO                        | C-  | 72.0                              | 0.038  | 91.8                                 | 0.191   | 4,382  | 10,970                             | 17.4   | 3.9  |
| GEORGIA                           | C-  | 71.7                              | 0.185  | 91.0                                 | 0.142   | 3,852  | 9,606                              | 22.0   | 3.8  |
| ALABAMA                           | C-  | 71.6                              | 0.147  | 93.2                                 | 0.093   | 2,356  | 10,166                             | 6.4    | 3.6  |
| OREGON                            | C-  | 71.5                              | 0.091  | 90.0                                 | 0.132   | 2,855  | 10,142                             | 21.7   | 2.9  |
| KENTUCKY                          | C-  | 71.3                              | 0.056  | 85.6                                 | 0.135   | 3,322  | 10,139                             | 11.8   | 3.6  |
| SOUTH CAROLINA                    | C-  | 70.8                              | 0.228  | 90.5                                 | 0.140   | 3,772  | 10,073                             | 13.4   | 4.2  |
| MISSOURI                          | C-  | 70.6                              | 0.134  | 91.2                                 | 0.158   | 4,231  | 10,747                             | 15.0   | 3.6  |
| COLORADO                          | C-  | 69.7                              | 0.085  | 94.7                                 | 0.152   | 2,482  | 9,306                              | 7.4    | 3.2  |
| CALIFORNIA                        | C-  | 69.6                              | 0.054  | 90.1                                 | 0.163   | 3,274  | 8,482                              | 20.3   | 2.9  |
| FLORIDA                           | D+  | 69.3                              | 0.151  | 93.9                                 | 0.084   | 2,116  | 9,572                              | 2.4    | 3.0  |
| SOUTH DAKOTA                      | D+  | 68.9                              | 0.035  | 92.4                                 | 0.177   | 4,469  | 11,859                             | 12.3   | 2.7  |
| TEXAS                             | D+  | 68.6                              | 0.090  | 90.9                                 | 0.199   | 4,487  | 8,882                              | 17.7   | 3.5  |
| TENNESSEE                         | D+  | 67.4                              | 0.100  | 90.4                                 | 0.112   | 2,477  | 8,831                              | 1.1    | 2.9  |
| ARIZONA                           | D+  | 67.3                              | 0.102  | 92.2                                 | 0.130   | 3,292  | 8,698                              | 5.1    | 3.3  |
| OKLAHOMA                          | D+  | 66.8                              | 0.052  | 88.4                                 | 0.158   | 3,044  | 9,430                              | 2.6    | 3.2  |
| MISSISSIPPI                       | D   | 66.1                              | 0.236  | 89.6                                 | 0.157   | 4,126  | 9,756                              | 2.8    | 3.7  |
| NEVADA                            | D   | 65.9                              | -0.045                                       | NA <sup>2</sup>                      | 0.132   | 2,028  | 8,419                              | 4.6    | 3.1  |
| UTAH                              | D   | 65.7                              | 0.006  | 97.0                                 | 0.146   | 1,852  | 7,042                              | 1.0    | 3.3  |
| NORTH CAROLINA                    | D   | 63.7                              | 0.394  | 90.6                                 | 0.138   | 3,157  | 8,713                              | 7.3    | 2.6  |
| IDAHO                             | D-  | 61.2                              | 0.361  | 89.9                                 | 0.218   | 3,370  | 8,818                              | 3.5    | 3.1  |
| DISTRICT OF COLUMBIA <sup>3</sup> | NA  | NA                                | NA   | NA                                   | NA  | NA   | 17,020                             | 100.0  | NA <sup>4</sup>  |
| HAWAII <sup>3</sup>               | NA  | NA                                | NA   | NA                                   | NA  | NA   | 12,366                             | 100.0  | 3.3  |
| U.S. <sup>5</sup>                 | C   | 75.8                              | 0.099  | 88.7%                                | 0.153   | \$4,411  | \$11,824                           | 43.7%  | 3.7%   |

Note: States are ordered based on unrounded scores.

<sup>1</sup>Figures in this column are adjusted to reflect regional cost differences and weighted for student needs.

<sup>2</sup>The Clark County school district enrolls the majority of students in Nevada, making its per-pupil spending the statewide median. In addition, Clark County is Nevada's lowest-spending district. Because of these two factors, a value for the McLoone Index comparable to other states' cannot be calculated. Nevada's grade is based on all other available indicators.

<sup>3</sup>The District of Columbia and Hawaii are single-district jurisdictions. As a result, it is not possible to calculate measures of financial equity, which capture the distribution of funding across districts within a state. The District of Columbia and Hawaii do not receive grades for school finance.

<sup>4</sup>The District of Columbia does not have a state-level revenue source.

<sup>5</sup>The U.S. row reports the indicator value for the average state.

SOURCE: EPE Research Center, 2013