

School Finance

| | GRADE | | EQUITY | | | | SPENDING | | | |
|-----------------------------------|----------|-------------|--|---|---|---|---|--|---|--|
| | Grade | Total Score | Wealth-Neutrality Score (2018) ¹ | McLoone Index (2018) ¹ | Coefficient of Variation (2018) ¹ | Restricted Range (2018) ¹ | Per-pupil expenditures (PPE), adjusted for regional cost differences (2018) | Percent of students in districts with PPE at or above U.S. average (2018) ¹ | Spending Index (2018) ¹ | Percent of total taxable resources spent on education (2018) |
| | | | Relationship between district funding and local property wealth (negative value indicates higher funding for poorer districts) | Actual spending as percent of amount needed to bring all students to median level | Amount of disparity in spending across districts (lower value indicates greater equity) | Difference in per-pupil spending levels at the 95th and 5th percentiles | | | Per-pupil spending levels weighted by the degree to which districts meet or approach the national average for expenditures (cost and student need adjusted) | |
| New Jersey | A- | 91.2 | 0.074 | 91.2% | 0.143 | \$7,258 | \$18,412 | 99.4% | 100.0 | 5.1% |
| New York | A- | 89.9 | 0.111 | 90.9 | 0.132 | 7,945 | 20,610 | 100.0 | 100.0 | 4.2 |
| Wyoming | B+ | 89.3 | 0.092 | 90.9 | 0.161 | 6,785 | 17,934 | 100.0 | 100.0 | 4.6 |
| Maryland | B+ | 88.5 | 0.088 | 96.5 | 0.089 | 3,081 | 14,051 | 100.0 | 100.0 | 3.9 |
| Rhode Island | B+ | 87.6 | 0.152 | 94.1 | 0.140 | 5,965 | 16,493 | 95.2 | 99.8 | 4.4 |
| Connecticut | B+ | 87.6 | 0.120 | 88.8 | 0.152 | 9,004 | 18,905 | 99.2 | 99.6 | 4.1 |
| Vermont | B | 86.2 | 0.008 | 81.6 | 0.208 | 12,073 | 23,205 | 62.1 | 93.3 | 5.4 |
| Maine | B | 85.1 | 0.183 | 89.3 | 0.163 | 6,698 | 17,857 | 79.3 | 97.8 | 4.5 |
| Massachusetts | B | 85.1 | 0.154 | 91.2 | 0.156 | 6,350 | 16,984 | 98.7 | 99.9 | 3.2 |
| Pennsylvania | B | 84.1 | 0.149 | 88.1 | 0.176 | 8,052 | 17,157 | 83.5 | 98.0 | 4.2 |
| New Hampshire | B | 83.2 | 0.206 | 84.3 | 0.197 | 9,247 | 17,752 | 91.7 | 99.3 | 3.8 |
| Illinois | B | 82.8 | 0.196 | 88.4 | 0.190 | 10,488 | 15,594 | 87.8 | 98.7 | 4.3 |
| Alaska | B- | 82.1 | -0.137 | 89.4 | 0.436 | 20,757 | 18,643 | 94.9 | 98.5 | 4.7 |
| Washington | B- | 81.1 | 0.055 | 90.7 | 0.130 | 3,862 | 12,281 | 75.2 | 98.4 | 3.0 |
| Delaware | B- | 80.8 | 0.344 | 88.8 | 0.133 | 5,776 | 15,692 | 87.1 | 99.6 | 3.0 |
| North Dakota | B- | 80.5 | 0.087 | 92.4 | 0.180 | 5,092 | 14,879 | 68.0 | 97.0 | 3.2 |
| Virginia | C+ | 79.0 | 0.149 | 90.5 | 0.115 | 4,059 | 11,360 | 65.8 | 96.7 | 3.2 |
| Minnesota | C+ | 78.9 | 0.063 | 93.3 | 0.114 | 3,758 | 13,456 | 38.9 | 95.5 | 3.7 |
| Wisconsin | C+ | 77.0 | 0.096 | 91.8 | 0.151 | 3,700 | 13,668 | 35.0 | 94.8 | 3.5 |
| Kentucky | C+ | 76.6 | 0.120 | 91.9 | 0.103 | 2,577 | 12,717 | 23.9 | 88.6 | 4.1 |
| California | C+ | 76.5 | 0.052 | 89.4 | 0.160 | 4,396 | 11,269 | 50.5 | 94.7 | 3.1 |
| Ohio | C | 76.5 | 0.075 | 88.7 | 0.160 | 5,697 | 13,935 | 34.5 | 91.6 | 3.8 |
| West Virginia | C | 75.4 | 0.095 | 93.7 | 0.107 | 2,885 | 13,299 | 5.0 | 85.6 | 4.5 |
| Iowa | C | 74.6 | 0.154 | 91.9 | 0.109 | 3,316 | 13,802 | 15.0 | 89.2 | 3.7 |
| Kansas | C | 74.1 | 0.029 | 86.9 | 0.181 | 5,349 | 13,215 | 19.4 | 87.1 | 3.9 |
| Michigan | C | 73.5 | 0.186 | 93.2 | 0.131 | 3,510 | 13,092 | 11.5 | 87.6 | 4.0 |
| Oregon | C | 73.4 | 0.163 | 89.7 | 0.156 | 3,214 | 12,958 | 21.7 | 88.9 | 3.5 |
| Georgia | C | 73.0 | 0.171 | 93.4 | 0.113 | 3,414 | 11,240 | 17.9 | 89.2 | 3.6 |
| Nebraska | C | 72.9 | 0.203 | 90.8 | 0.241 | 7,351 | 14,960 | 28.1 | 91.2 | 3.7 |
| Arkansas | C | 72.8 | 0.119 | 92.7 | 0.124 | 3,663 | 12,296 | 1.7 | 80.3 | 4.5 |
| Missouri | C- | 72.2 | 0.199 | 92.5 | 0.133 | 3,679 | 12,560 | 13.3 | 85.1 | 3.7 |
| Montana | C- | 72.2 | 0.170 | 91.4 | 0.260 | 4,757 | 14,493 | 21.4 | 85.4 | 3.8 |
| South Carolina | C- | 72.1 | 0.197 | 88.8 | 0.151 | 5,191 | 12,100 | 9.3 | 84.3 | 4.5 |
| Indiana | C- | 71.3 | 0.062 | 91.3 | 0.125 | 3,272 | 11,798 | 3.9 | 79.3 | 3.6 |
| Alabama | C- | 70.1 | 0.182 | 93.2 | 0.108 | 2,613 | 11,083 | 2.0 | 79.3 | 3.6 |
| Louisiana | C- | 70.0 | 0.447 | 91.2 | 0.157 | 4,358 | 13,177 | 18.3 | 89.2 | 3.6 |
| Mississippi | D+ | 69.4 | 0.122 | 90.4 | 0.139 | 3,800 | 10,738 | 0.6 | 69.8 | 4.2 |
| South Dakota | D+ | 69.1 | 0.090 | 94.0 | 0.216 | 5,106 | 12,832 | 11.4 | 77.1 | 3.1 |
| Tennessee | D+ | 69.0 | 0.105 | 92.4 | 0.097 | 2,261 | 10,574 | 1.6 | 78.0 | 2.9 |
| New Mexico | D+ | 69.0 | 0.094 | 92.0 | 0.240 | 4,833 | 11,176 | 6.2 | 75.4 | 4.0 |
| Texas | D+ | 68.5 | 0.152 | 92.9 | 0.153 | 3,476 | 9,369 | 4.6 | 79.5 | 3.5 |
| Florida | D+ | 68.5 | 0.151 | 94.5 | 0.072 | 1,951 | 10,722 | 0.4 | 73.8 | 2.9 |
| Colorado | D+ | 68.5 | 0.197 | 93.9 | 0.140 | 2,906 | 10,592 | 5.2 | 82.9 | 3.0 |
| North Carolina | D+ | 67.5 | 0.128 | 93.1 | 0.119 | 2,693 | 9,936 | 3.7 | 76.9 | 2.7 |
| Oklahoma | D | 66.3 | 0.053 | 90.7 | 0.182 | 3,190 | 9,428 | 1.7 | 64.2 | 3.3 |
| Utah | D | 65.6 | 0.101 | 89.9 | 0.153 | 2,497 | 8,352 | 0.8 | 62.2 | 3.3 |
| Arizona | D | 64.8 | 0.104 | 94.5 | 0.214 | 3,150 | 8,971 | 3.0 | 65.1 | 3.0 |
| Idaho | D | 63.6 | 0.265 | 90.1 | 0.220 | 4,160 | 9,602 | 3.9 | 63.4 | 3.5 |
| Nevada | D- | 62.4 | 0.142 | NA ² | 0.142 | 3,194 | 9,434 | 3.0 | 73.2 | 3.1 |
| District of Columbia ³ | NA | NA | NA | NA | NA | NA | 17,662 | 100.0 | 100.0 | NA ⁴ |
| Hawaii ³ | NA | NA | NA | NA | NA | NA | 15,329 | 100.0 | 100.0 | 3.5 |
| U.S. | C | 76.1 | 0.133 | 91.1% | 0.159 | \$5,155 | \$13,679 | 41.4% | 87.8 | 3.6% |

Note: States are ordered based on unrounded scores. 1. Figures in this column are adjusted to reflect regional cost differences and weighted for student needs. 2. The Clark County school district enrolls the majority of students in Nevada, making its per-pupil spending the statewide median. In addition, Clark County is Nevada's lowest-spending district. Because of these two factors, a value for the McLoone Index comparable to other states' cannot be calculated. Nevada's grade is based on all other available indicators. 3. The District of Columbia and Hawaii are single-district jurisdictions. As a result, it is not possible to calculate measures of financial equity, which capture the distribution of funding across districts within a state. The District of Columbia and Hawaii do not receive grades for school finance. 4. The District of Columbia does not have a state-level revenue source. 5. The U.S. row reports the indicator value for the average state. SOURCE: EdWeek Research Center, 2021